

PRESS RELEASE

QUEST Funds rents out over 2,100 m² in Hamburg's Quartier 21

Hamburg, 20 April 2021. The investment and asset management company QUEST Funds has concluded lease extensions for more than 2,100 m² in the office and commercial building Q21 Offices in Hamburg Barmbek. Denn's Biomarkt has signed a five-year extension for its existing 905 m² in the property, which was completed in 2012 and holds a DNGB Silver certificate. The same goes for the Targobank branch with 430 m² and the Budni drugstore (808 m²). All tenants will remain at this highly frequented location at Fuhlsbüttler Strasse 387-399 until at least 2027.

The fully let multi-tenant building is characterised by a mixed use concept that comprises offices, local amenities, restaurants and services and is part of a fund managed by QUEST Funds. The property features 13,657 m² of office space and 4,830 m² of retail space. The underground car park can accommodate 299 cars, and a further 15 parking spaces are located in the outdoor area.

Quartier 21 is an ensemble of 21 listed historic buildings and 16 modern buildings on the site of the former General Hospital of Barmbek. It is designed for intergenerational living and working, featuring health care, educational institutions, retail, restaurants and offices in the immediate vicinity.

The Stadtpark, a local recreational area, can be reached on foot. Thanks to the central location and good public transport connections, it takes only ten minutes to get to the airport and 20 minutes to reach the Jungfernstieg shopping street.

BNP Paribas Real Estate acted as advisor on the letting of the property.

About QUEST Investment Partners

Founded in 2016, QUEST Investment Partners is an investment and project development company with offices in Hamburg, Berlin, Munich and Frankfurt. QUEST focuses on investments in commercial properties with upside potential in top locations of major German cities and the Benelux countries. The team has extensive experience in the development of high-quality real estate projects. **QUEST Funds** is in charge of the fund business of the real estate company and makes individual investments in cooperation with institutional investors. The shareholders of QUEST Investment Partners are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers. www.quest-investment.com

Press contact:

QUEST Funds
Stefanie Rother, E-mail: rother@quest-investment.com, Phone +49 (0)160 972 88 057



Connected by a bridge: the five- and seven-storey building sections of the Q21 Offices

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Stefanie Rother, E-mail: rother@quest-investment.com, Phone +49 (0)160 972 88 057