

PRESS RELEASE

Verdion secures Bas Warehousing for strategic Netherlands site

Roosendaal, 24 February 2021 – Pan-European logistics property specialist Verdion has leased 9,000 sq m at its newly-acquired site in Roosendaal in the Netherlands to Bas Warehousing for hazardous goods storage.

Verdion acquired the site for €17 million in an off-market deal in 2020 – its first asset in the Netherlands and part of a €300m investment programme focused on last mile opportunities in Northern Europe for its Verdion European Logistics Fund 1 (VELF 1).

The site already includes a facility for Imperial Group and an adjacent land plot with permission for a further 10,000 sq m of new build warehouse space, which Verdion will start developing speculatively later this year.

Simon Walter, Director – Asset Management, of Verdion, said: “Roosendaal is becoming an increasingly popular location for logistics, sitting between Antwerp and Rotterdam with good connections across the rest of Europe, and this site’s hazardous goods consent was particularly attractive. Above all the speed at which we were able to secure an occupier augurs well for the area, and our speculative development here, which should start later this year. Benelux, and particularly the Netherlands, is an important focus for VELF1 and we are looking forward to undertaking more activity here in the coming months.”

De Lobel & Partners advised Verdion.

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**About Verdion**

Verdion is a real estate investor, developer and asset manager, specialising in the industrial and logistics sector and operating across Europe.

It develops high specification facilities for major e-commerce, manufacturing and third-party logistics clients; it acquires strategic development land, and it buys income producing assets with potential for added value through technical innovation and development expertise.

Headquartered in London, with offices in Düsseldorf, Frankfurt and Malmö, the company was founded by Michael Hughes in January 2010. It has since created a €1.5 billion European logistics portfolio comprising both new developments and existing assets for value-add investment strategies across Germany, the UK, the Nordics, Benelux and the Czech Republic. Its development pipeline currently extends to 1.48 million sq m (15.9 million sq ft).

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